The double mission

OF RENEWABLE FUELS

NESTE

Change runs on renewables

AS GLOBAL LEADERS GATHER FOR CLIMATE WEEK NYC AND COP31, THE DIALOGUE ON CLIMATE ACTION HAS ENTERED

a new era.

The urgent need for energy transition is now highlighted and emphasized by an even more immediate, non-negotiable reality: **energy security.**

Fortunately, transitioning away from fossil fuels increases supply security, societal resilience, and sustainability, all in one move.

While setting ambitious renewable energy targets remains a vital catalyst for the transition, what the world urgently needs right now is to match those targets with actual delivery and impact.

THE CONTEXT SHIFT:

Climate action creates energy security

The fluctuations witnessed in the recent global fuel crisis have permanently reframed the rationale for accelerating the adoption of renewable fuels. Relying solely on fossil fuels subjects most national economies to disruptions in the secure delivery of fuels.

A safer route is available

By producing and procuring renewable fuels from diverse, secure sources, economies can drastically reduce their dependence on geographically concentrated fossil fuel supply chains, guaranteeing resilience and stabilizing the economy.

A dual benefit solution:

Investing in renewable fuel production is an investment into mitigating climate impact that simultaneously helps solve the energy security challenges.

- **Mitigate climate impact**
- **Solve the energy security challenges**

Scaling demand, not technology

The bottleneck we must solve is no longer a lack of solutions, but a lack of **deployment at scale.**

Leading companies with significant scale and leverage have already integrated renewable fuels into their value chains to reap the dual rewards of emission reductions and energy security.

However, the vast majority of organizations cannot do so alone.

Creating the conditions for scale

To overcome the challenge of cost and scale, we need to create functioning markets where clear, long-term policies enable companies and societies to turn proven lower-emission solutions into a global reality.

High-ambition, binding frameworks

Policymakers must establish ambitious, legally binding blending mandates to create predictable market demand.

Eliminating administrative gridlocks and codifying these mandates into legislation will provide clean-energy producers with the certainty needed to deploy capital and scale production at the necessary speed.

Binding mandates

Predictable market demand

Certainty to deploy capital & scale

Renewables are ready to scale

Renewable fuels are not a distant promise. They are a mission-critical, scalable solution for the decades ahead.

These solutions exist now, are safe to invest in, and shall also in the future have enough feedstock to scale as new sources are continuously unlocked.

With existing and emerging raw materials, renewables have the potential to replace up to

35%[1]

of fossil fuels in transport.

[1] IEA mid-term market forecast (Renewables Transport Report)

Broadening the feedstock base

We must dynamically expand accepted raw material definitions to include next-generation, non-food sources. By implementing agile approval processes while maintaining the strict sustainability criteria of frameworks like RED III, governments can unlock the volumes required to replace up to 35% of fossil transport fuels.

PROOF OF CONCEPT:

Leading the transition

Neste is living proof of how to manage and lead the transition from fossils to renewables. As the world's leading producer of **renewable diesel** and **sustainable aviation fuel**, Neste is on a strong growth path, deliberately moving away from fossil-heavy strategies.

INVESTMENT

€10+

Billion

Neste's investments into expanding renewable fuel production capacity

PRODUCTION CAPACITY

6.8 million

Tons per year

of renewable products by **2027**

NYC **30,000+** AMS

Return flights

In 2025 alone, our customers were able to reduce GHG emissions by 14.2 million tons of CO_2e, that is the equivalent of the emissions of 30,000 full return flights between New York and Amsterdam.

What enables further impact?

The market requires absolute regulatory stability through policy horizons of **10–15+ years** that transcend political cycles.

Having already deployed over 10 billion euros to scale capacity, Neste emphasizes that long-term certainty is essential to bridge cost gaps, absorb volatility, and protect massive capital expenditures.

Building the market together

The next decade will not be defined by those with ambition alone, but by those who can deliver. At Climate Week NYC and COP31, the energy transition and national security are parts of the same mission.

To de-risk investments and make a decade of delivery happen, we must:

1. **Recognize** that transitioning away from fossils is a joint mission for both mitigating climate change and increasing energy sovereignty.

2. **Implement** without delay robust legislative frameworks, modeled after the European RED III and the US IRA 45Z, recognizing that mechanisms like these are essential to enable large-scale production.

3. **Build** new multilateral coalitions across the value chain to create demand, guiding and supporting the vast majority of businesses who are ready to make a difference.

Let's make a decade of delivery happen, together.

Neste stands ready to be the partner in both strategy and solutions, uniting policymakers, industry leaders, and businesses across the entire globe to turn climate strategies into scalable solutions.

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