



Lignocellulose: Significant progress towards unlocking a vast new feedstock pool

Juha-Erkki Nieminen
Head of Lignocellulose
Neste

Feedstock potential ~3,000 Mt/a

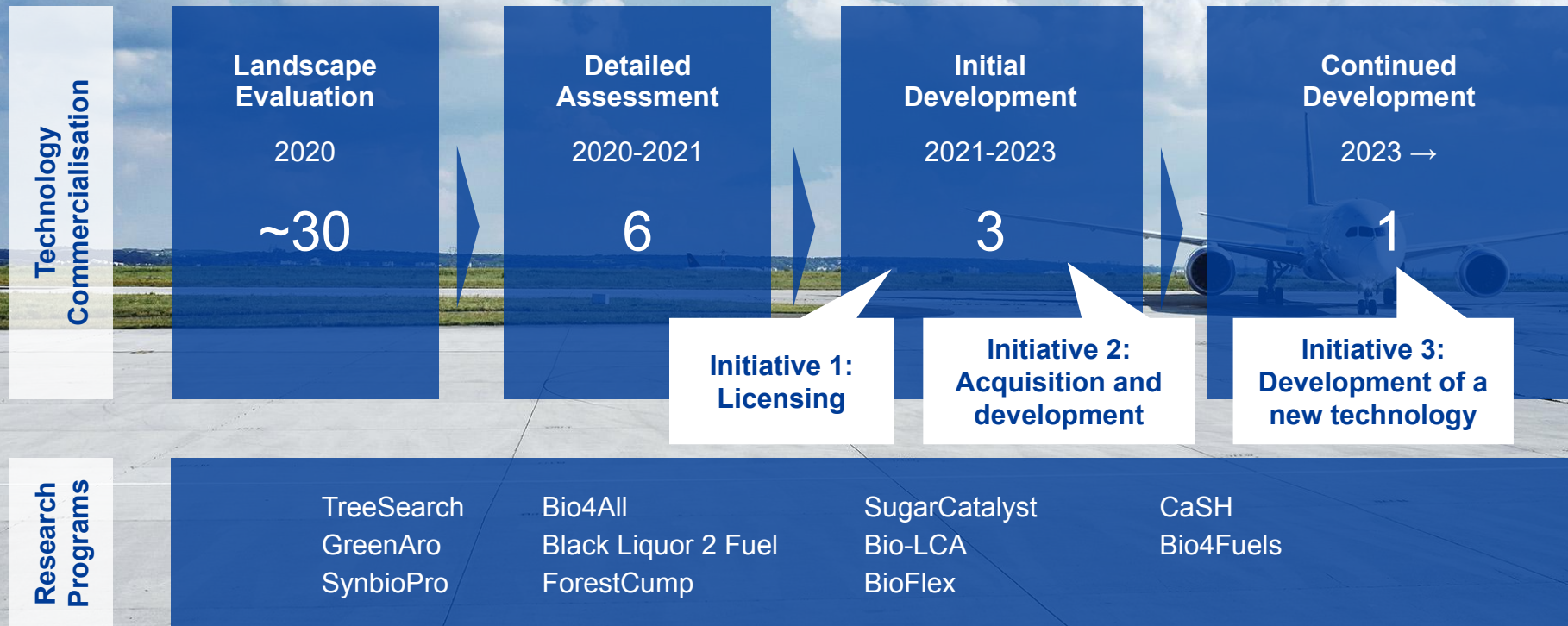


Source: 1) McKinsey Clean Skies for Tomorrow & FAO, Neste analysis (Post-consumer wood)

Broad on-going effort to develop technologies

Fast Pyrolysis Catalytic Pyrolysis
Gasification Solvolysis
Hydropyrolysis Enzymatic Hydrolysis
Hydrothermal Liquefaction Fermentation
Fischer-Tropsch Synthesis Slow Pyrolysis
Methanol synthesis

Neste's Development Journey



Key takeaways

Feedstock

- Large underutilized feedstock pool globally
- Biofuels is a new end use with high added value

Technology

- Very promising results and step-change in performance
- Development and validation on-going

Investment Project

- Funding support to de-risk technology scale-up

Markets

- New feedstock pools are becoming important towards the '30s and beyond
- Strong continued regulatory support for lignocellulose needed

Thank you