Tax Strategy
Business
Tax opportunities for enhancing the company's agility and flexibility

Shareholders
Secure a stable and attractive cash return with a higher profit after tax

Society
Open, accurate and timely reports filed
Statutory taxes paid in every country in which Neste Operates

Neste's tax strategy is to support the Group’s long-term business strategy by providing feasible solutions for business decisions.
We follow all relevant local laws and regulations, as well as the OECD Transfer Pricing Guidelines.

The material business decisions take into account the feasible tax solutions.

We ensure a high quality of tax compliance in every jurisdiction in which we operate.

We do not conduct aggressive tax planning.

We maintain open and honest relationships with the tax authorities.

We publish a Tax Footprint annually.

Tax Principles
Tax compliance - Open, correct, and timely

Legal structure - Clear, simple solutions throughout, including profit repatriation

Tax reporting - Correct tax reporting with an audit trail

Cash tax solutions

Tax Audit - Ensure correct treatment, and efficient and reliable correspondence

Tax risk management - No surprises

Tax solutions - Support business planning, investments, and exits

Tax management
Tax Footprint

- Increases knowledge of taxes both internally and externally
- Provides a deeper understanding of statutory taxes and charges, as well as their magnitude
- Provides accurate input for tax solutions
- Keeps us focused and helps prioritization
- Provides valuable benchmarking data on tax management
- Increases useful tax discussion based on detailed facts