

DONATION

15. Authorization the Board of Directors to decide on donations

The Board proposes that the Annual General Meeting authorizes the Board to decide on donations in the aggregate maximum amount of EUR 1,500,000 to be given to universities and higher education institutions. The donations can be made in one or more installments. The Board may decide on the donation beneficiaries and the amount of each donation. The authorization shall be in force until the closing of the next Annual General Meeting.

(Notice of the Annual General Meeting)

Mr. Jorma Eloranta, Chair of the Board of Directors:

Dear shareholders

The Board of Directors has decided to request the Annual General Meeting to authorize it to donate EUR 1.5 million to universities and higher education institutions. There are several reasons for this.

First, securing the highest level of education is important in general, and these institutions now have a special opportunity for accumulating their funds. You see, the government has promised to triple the amount of donations collected by universities themselves.

Second, which is the most important reason for donations from the company's point of view, Neste will also need people educated in universities and higher education institutions to succeed in the future. We want to support the operating conditions of universities and higher education institutions.

The third justification for donations is cooperation between Neste and universities and higher education institutions.

Neste has extensive and productive in-house R&D activities. However, they would not be as successful without close cooperation with universities and higher education institutions. What is more, basic education offered by universities and higher education institutions is important to us in that we need highly educated people to secure our company's success in the future as well. We have lots of good examples of successful research cooperation with universities.

On these grounds, I am hoping that the Annual General Meeting will be favorable to the Board of Directors' proposal.