

# Tax Strategy

3.3.2020

NESTE

## **Business**

**Tax opportunities for enhancing the company's agility and flexibility**

## **Shareholders**

**Secure a stable and attractive cash return with a higher profit after tax**

## **Society**

**Open, accurate, and timely reports filed  
Statutory taxes paid in every country in which Neste operates**

**Neste's tax strategy is to support the Group's long-term business strategy by providing feasible solutions for business decisions**



# Tax Principles

We follow all relevant local laws and regulations, as well as the OECD Transfer Pricing Guidelines

The material business decisions take into account the feasible tax solutions

We do not use tax havens, low tax jurisdictions nor other such arrangements to avoid taxes

We ensure a high level of tax compliance in every jurisdiction in which we operate

We maintain open and honest relationships with the tax authorities

We publish a Tax Footprint annually



# Tax Footprint

- Increases knowledge of taxes both internally and externally
- Provides a deeper understanding of statutory taxes and charges, as well as their magnitude
- Provides accurate input for tax solutions
- Keeps us focused and helps prioritization
- Provides valuable benchmarking data on tax management
- Increases useful tax discussion based on detailed facts



