Neste’s tax strategy is to support the Group’s long-term business strategy by providing feasible solutions for business decisions.
Tax Principles

We follow all relevant local laws and regulations, as well as the OECD Transfer Pricing Guidelines.

We ensure a high level of tax compliance in every jurisdiction in which we operate.

The material business decisions take into account the feasible tax solutions.

We maintain open and honest relationships with the tax authorities.

We do not use tax havens, low tax jurisdictions nor other such arrangements to avoid taxes.

We publish a Tax Footprint annually.
Tax management

- Tax Audit: Ensure correct treatment, and efficient and reliable correspondence
- Tax risk management: No surprises
- Cash tax solutions
- Tax solutions: Support business planning, investments, and exits
- Tax reporting: Correct tax reporting with an audit trail
- Legal structure: Clear, simple solutions throughout, including profit repatriation
- Tax compliance: Open, correct, and timely
Tax Footprint

- Increases knowledge of taxes both internally and externally
- Provides a deeper understanding of statutory taxes and charges, as well as their magnitude
- Provides accurate input for tax solutions
- Keeps us focused and helps prioritization
- Provides valuable benchmarking data on tax management
- Increases useful tax discussion based on detailed facts