Tax Strategy
Neste’s tax strategy is to support the Group’s long-term business strategy by providing feasible solutions for business decisions.
We follow all relevant local laws and regulations, as well as the OECD Transfer Pricing Guidelines.

The material business decisions take into account the feasible tax solutions.

We ensure a high quality of tax compliance in every jurisdiction in which we operate.

We maintain open and honest relationships with the tax authorities.

We do not conduct aggressive tax planning.

We publish a Tax Footprint annually.
Tax management

- Tax compliance
  - Open, correct, and timely

- Legal structure
  - Clear, simple solutions throughout, including profit repatriation

- Tax reporting
  - Correct tax reporting with an audit trail

- Cash tax solutions

- Tax Audit
  - Ensure correct treatment, and efficient and reliable correspondence

- Tax risk management
  - No surprises

- Tax solutions
  - Support business planning, investments, and exits
Tax Footprint

- Increases knowledge of taxes both internally and externally
- Provides a deeper understanding of statutory taxes and charges, as well as their magnitude
- Provides accurate input for tax solutions
- Keeps us focused and helps prioritization
- Provides valuable benchmarking data on tax management
- Increases useful tax discussion based on detailed facts
NESTE
Change runs on renewables